



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Accept the Quarterly Investment Reports as required by law Senate Bill 564

MEETING DATE: November 7, 2007

PREPARED BY: Management Analyst

RECOMMENDED ACTION: Accept the quarterly reports of the City of Lodi pooled money investments for the quarters ended as required by SB 564 and the City of Lodi's Investment policy which was reviewed by the City Council on December 20, 2006.

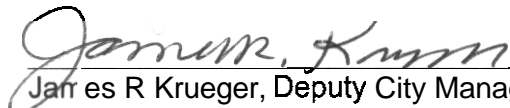
BACKGROUND INFORMATION: SB 564 requires that local agency treasurers submit a report on investments at a public meeting as required by the City of Lodi investment policy, which is submitted to council for approval on an annual basis. Copies of the policy are available in the Finance

The total of all invested funds *is* as follows:

December 31, 2006 -	\$30,400,578.92
March 31, 2007 -	\$34,958,899.39
June 30, 2007 -	\$40,786,397.20
September 30, 2007 -	\$41,061,555.75

FISCAL IMPACT: n/a

FUNDING AVAILABLE: As per attached report.


James R Krueger, Deputy City Manager

RRP/kb

Attachments

APPROVED: 
Blair King, City Manager



CITY OF LODI

FINANCE DEPT – BUDGET DIVISION

300 W Pine St / P O Box 3006

Lodi, CA 95240

(209) 333-6800 x 2618

DECEMBER 31, 2006 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 12/31 -

5.11%

LODI	Local Agency Inv Fund	17,208,295.06
LPIC	Local Agency Inv Fund (LPIC)	418,842.29
	Subtotal LAIF	17,627,137.35

Certificates of Deposit

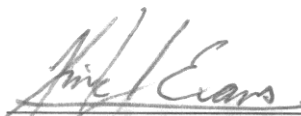
SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
	Subtotal CD	200,000.00

Passbook/Checking Accounts

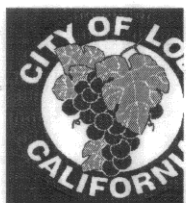
Farmers & Merchants	4,130,394.70	
Farmers & Merchants – Payroll	23,123.48	
Farmers & Merchants – Central Plume	8,619,923.39	
	Subtotal PIC Accts	12,773,441.57

TOTAL 30,400,578.92

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.


Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/8/2007
Date



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FINANCE DEPT - BUDGET DIVISION

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MARCH 31, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 3/31 -

LODI

LPIC

5.17%

Local Agency Inv Fund

14,429,464.61

Local Agency Inv Fund (LPIC)

3,424,224.94

Subtotal LAIF 17,853,689.55

Certificates of Deposit

SYS76WEST

Bank of the West

100,000.00

SYS75

Bank of America

100,000.00

Farmers & Merchants

Farmers & Merchants

3,000,000.00

Subtotal CD 3,200,000.00

Passbook/Checking Accounts

Farmers & Merchants

2,283,902.34

Farmers & Merchants - Money Mkt.

3,028,378.72

Farmers & Merchants - Payroll

88,805.16

Farmers & Merchants - Central Plume

145,016.15

Farmers & Merchants - CP Money Mkt.

8,359,107.47

Subtotal P/C Accts 13,905,209.84

TOTAL 34,958,899.39

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.

Kirk J. Evans, Budget Manager
City of Lodi Finance Department

10/8/2007

Date



CITY OF LODI
Internal Services Dept – Budget Division

JUNE 30, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

(average interest earnings as of
6/30/2007 is 5.23%)

LODI	Local Agency Inv Fund	19,648,971.23
LPIC	Local Agency Inv Fund (LPIC)	3,439,412.57
	Subtotal LAIF	23,088,383.80

Certificates of Deposit

SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
Farmers & Merchants	Farmers & Merchants	100,000.00
	Subtotal CD	300,000.00

Passbook/Checking Accounts

Farmers & Merchants	2,879,153.91	
Farmers & Merchants – Money Mkt.	6,039,872.44	
Farmers & Merchants – Payroll	26,797.01	
Farmers & Merchants – Central Plume	97,925.72	
Farmers & Merchants – CP Money Mkt.	8,354,264.32	
	Subtotal PIC Accts	17,398,013.40

TOTAL **40,786,397.20**

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.

A handwritten signature in black ink, appearing to read "Paul Evans".

City of Lodi Finance Department
City of Lodi Finance Department

10/8/2007
Date



CITY OF LODI

FINANCE DEPT – BUDGET DIVISION

300 W Pine St I P O Box 3006

Lodi, CA 95240

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SEPTEMBER 30, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 9/30 - 5.24%

LODI	Local Agency Inv Fund	24,108,185.11
LPIC	Local Agency Inv Fund (LPIC)	3,484,223.58
	Subtotal LAIF	27,592,408.69

Certificates of Deposit

SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
Farmers & Merchants	Farmers & Merchants	100,000.00
	Subtotal CD	300,000.00

Passbook/Checking Accounts

Farmers & Merchants	2,146,975.03	
Farmers & Merchants – Money Mkt.	2,575,683.41	
Farmers & Merchants – Payroll	109,384.69	
Farmers & Merchants – Central	105,457.27	
Plume		
Farmers & Merchants – CP Money	8,231,646.66	
Mkt.		
	Subtotal PIC Accts	13,169,147.06

TOTAL 41,061,555.75

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.

Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/22/07

Date